

property tax *(prop-er-ty-tax)*

Definition

n. A tax levied on real or personal property by the local government, based on the value of the property.

Example Sentence

The **property tax** for the new house was higher than expected.

More Example Sentences

Residents were concerned about the proposed increase in **property tax** rates.

Synonyms

real estate tax; land tax; property levy

Antonyms

income tax; sales tax; excise tax

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