

lease *(lease)*

Definition

n. a contractual agreement in which one party conveys property, land, or equipment to another for a specified time in exchange for payment. v. to grant the use of property to another for a specified time in return for payment.

Example Sentence

They had to sign a **lease** before moving into the apartment.

More Example Sentences

The company will **lease** the equipment for the duration of the project.

Synonyms

rental agreement; contract; tenancy

Antonyms

ownership; possession; freehold

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